



Your trusted business partners

Thanks for being part of our JDW family in 2020, and we look forward to working alongside you in 2021. There's a lot in this edition of our newsletter.

- Increase in top personal tax rate to 39%
- Covid-19 Resurgence Support Payment
- 2021 Business trends
- Other JDW news

IRD is shutting its online services, including MyIR, for a planned upgrade between 5pm Friday 26 February and 8am Monday 1 March 2021. This will also impact GST filing and payday filing from accounting software packages.



The top individual tax rate jumps to 39% from 1 April 2021 and you don't have to be earning \$180k to be affected. [Read Article](#)



If your business had a 30% decline in revenue due to the recent Alert Level increases, you may be eligible for the Resurgence Support Payment. There are some important differences from other COVID subsidies which we have [summarised here](#). We encourage you to contact us if you think you are eligible.

The Small Business Cashflow loan has been extended up to two years interest-free and the eligibility has changed. [IRD link](#)

There is financial support for employers whose employees cannot work from home, while they are self-isolating and waiting for the results of a Covid-19 test. Work and Income links for [short term absence](#) and [leave support](#).



### JDW News

Congratulations to our Kate Lee (pictured above right), who won a prize for top Masters in Accounting student in 2020. If writing a thesis wasn't hard enough, she did it while working and raising school-aged kids during Covid.

We sponsored the Best Float in the Ellerslie Santa Parade in December to St Mary's School, selected by the Orakei Local Board. We also handed out lollipops and bottle openers to spectators. We love giving back to our local community as part of Ellerslie Village.

Auditor Sonam Chand is on parental leave. Her son was born in the middle of December. Accountant Cici Wang moved on in January, after several years with us. Tracy Bian and Kimberly Deftereos will look after Cici's clients. Nathan Nand and Pravir Singh completed their internship with us, and Nathan continues with us as a graduate accountant.

Our Christmas party was well attended, and we were grateful to be able to meet safely and happily in a large group. See our photos [in Facebook](#).

We'd like to bring you our newsletter more frequently and we welcome suggestions from you, our clients. Do you have a business story that you'd like to share, an event, product or service that could help our other clients? Would you like more knowledge about accounting or tax? Please send your suggestions to [serenai@jdw.co.nz](mailto:serenai@jdw.co.nz)