



Your trusted business partners

Welcome to our latest JDW newsletter. In this edition, we talk about wage subsidies for the current Alert Level increase, and estimating provisional tax. We pay tribute to one of our earliest clients. And we celebrate Ellerslie in the Orakei Local Board business awards.

Our doors are closed at Alert Level 4, but our team is working remotely to ensure that we meet your accounting, tax and business needs. Please contact us by email or direct dial phone in the first instance. We can also set up video chat on request.

Covid-19 Wage Subsidies, August 2021 Edition

From the organisers of huge events to the owners of the corner cafe, Covid-19 Level 4 has a huge impact on our clients. Government assistance is a drop in the bucket in comparison to the lost revenue and the mental stress of "here-we-go-again".

Government support is available from 20 August 2021, so if you are impacted by a 40% drop in revenue, check out the wage subsidy (or 30% for RSP). The subsidy amount has increased slightly, due to wage inflation since March 2020. [Read more about the current subsidy here.](#)

You may be eligible for both the wage subsidies and the RSP, but the criteria are different. [Read more about the Resurgence Support Payment here.](#)

You can also access the Small Business Cashflow Loan. If you have borrowed and repaid it already, you can borrow again before 31 December 2023 one more time. [Check your eligibility here.](#)

If we can help you in any way, please let us know.



Tribute to David Levene

David Levene has been a client of JDW since 1955, so we have had a long association with him. David passed away last week. He grew a family paint business, into a thriving home decorating and lifestyle business with 52 stores, which was sold to Skellerup in 1994. Lewis Holdings group has a variety of investments including commercial and industrial property.

David was a philanthropist, co-founder of the Outward Bound Trust, supporter of the Neurological Foundation and the Parkinsons Society. He was an astute businessman with a kind, generous heart. We will miss him.

Estimating Provisional Tax 2022

If your business income has been impacted by the change in Alert Levels, it may be appropriate to estimate your provisional tax down, starting with the first provisional tax instalment, due 30 August 2021 for most taxpayers as 28 August is a Saturday. (For six monthly GST filers, it is 28 October 2021.)

Please consider your income across a whole year when making your estimate, as last year, many businesses experienced a big bounce after coming out of lockdown and had to revise their payments back up. If you estimate provisional tax, then use of money interest will calculate from the first instalment rather than the last instalment or terminal tax date.

If cashflow is tight for 30 August provisional tax and GST, [please contact us](#)

immediately, so we can help you set up an instalment arrangement with IRD. We have been able to get penalties remitted this way. We are still to hear if IRD will extend their interest remission to 2022 provisional tax for Covid-19 affected taxpayers.

We have emailed our Provisional Tax Reminder notices using MYOB software, so they have been sent from the email address of **mail@apps.myob.com**. Please white-list this email address in your mail filter so that reminders get through and contact us if you haven't received your 28/30 August reminder yet.



Look at these wonderful Ellerslie businesses in the 2021 Orakei Local Board business awards, including JDW! You can vote for us here: <https://forms.gle/yxtXMa385TbCxt99>

There are some other great Ellerslie businesses in other categories, so vote for them at the same time! Voting closes on 3 September 2021.



How Are You?

Remember to take some time this week to check on your own wellbeing and your team. Acknowledging that you are anxious or stressed is not a sign of weakness, but the start of self-awareness.

Check out some [tips from Spice HR](#) on team building in the "new normal" and more resources on [mental health](#).

We'd like to bring you our newsletter more frequently and we welcome suggestions from you, our clients. Do you have a business story that you'd like to share, an event, product or service that could help our other clients? Would you like more knowledge about accounting or tax? Please send your suggestions to serenai@jdw.co.nz