

[View this email in your browser](#)



JDW at Covid-19 Alert Level 3

Hello! We've had over a month in our bubble at Covid-19 Alert Level 4 and starting to emerge at Level 3. During this time we have been incredibly busy, handling wage subsidy and payroll enquiries; helping business owners with cashflow forecasting and tax instalment arrangements (see below) on top of our usual April 2020 GST, income tax and audit tasks.

Some of the team are back in the office, while others are working from home. In compliance with Level 3 work safety conditions, our office doors are locked against casual visitors and we are keeping a register of all people who gain entry. We expect we will keep doing this at Level 2 as well. Such a difference from six weeks ago, when we used to get a lot of clients pop in for a social visit each day!

Where possible we will hold our meetings via phone or video conferencing. Please contact us using our direct email addresses, direct dial numbers or mobile phone numbers.

Murray	murrayw@jdw.co.nz	027 499 7901
Rupesh	rupeshp@jdw.co.nz	021 2755788
Serena	serenai@jdw.co.nz	021 463086
Pradeep	pradeeps@jdw.co.nz	021 02981407



Businesses emerging from lockdown have enormous cashflow challenges in the months ahead. Call us to discuss your strategy for staying in business,

Tax Loss Carry Back

The Government tax reform package was passed on 30 April 2020. Among other items, there is the ability to offset 2019/20 or 2020/21 year losses against the previous year, instead of carrying forward, allowing businesses to recoup income taxes already paid. We feel this will have limited applicability for companies which usually pass their profits out to owners as shareholder salaries.

IRD closed its online services for a week over Easter for the next stage in its systems upgrade. From April 2020 onwards, payments for employer deductions like PAYE should be coded to **EMP**, not DED. Interest and dividend payers will now need to lodge recipient details every month instead of annually.

We're looking for more news regarding an economic stimulus package in next Tuesday's Budget.



Our Quick Cashflow Tip

IRD has discretion to waive interest and penalties for tax payments due after 14 February 2020, and is being more lenient about entering into instalment arrangements for income tax, GST and PAYE. We have already applied for instalment arrangements and interest/penalty waivers on behalf of many of our clients. We have been pleasantly surprised at how quickly IRD has responded in favour of our requests. This helps to relieve financial stress and restore a sense of control over cashflow for our taxpayers, who can then pay their employees, landlords and suppliers first.

If you haven't already done so, our quick cashflow tip is to contact us, to set up a tax instalment arrangement and interest/penalty waiver with IRD.

2020 Questionnaires

In case you missed it, you can find our 2020 questionnaires with these links:

[Business Questionnaire](#)

[Personal & Rental Questionnaire](#)

Supporting our JDW Business Community

Here are a few links that you may find useful right now, from other JDW clients:

LD Recruit is offering an **Employee Wellness Survey starting at \$150+GST**, which offers anonymous data gathering and reporting, to protect employees but provide useful insights in key areas such as connectedness, balance and focus. We have completed the survey ourselves and gained important insights. Contact Linda linda@ldrecruit.co.nz .

Greenhouse Creative has a **free 7 Essentials Checklist** for setting up an online store. If you need set up contactless ordering or a full web presence, contact Tonia tonia@greenhousecreative.co.nz .

FutureWorkStudio are **waiving their platform service fees** to help businesses find professionals for one-off projects. Go to their website skale.ai or email Jo and Vincent at admin@teamed.ai .

From our suppliers:

If you need help with your **health & safety plan** check out [Worksafe](#).

SmartPayroll have a referral partner discount for you. Sign up by 30 June using promo code SAVE3 and they will waive the setup fee and first three months of fees. [Smartpayroll](#)

MYOB Essentials is offering 12-months at \$5/month for startups. [MYOB](#)
XERO is including Hubdoc in its Starter, Standard and Premium subscription. Just ask [JDW](#) to activate it for you. Remember that XAP (Xero Assistance Program) is available for mental health support for Starter, Standard and Premium businesses their employees and families.



Team News

We've been keeping active by going on Bear Hunt walks with our families.

Brian is possibly working out the hardest. He is now in a rehabilitation unit in Ranui and following a gruelling exercise regime to regain his gross and fine motor control. We're proud of Brian's determination!

Copyright © 2020 JDW Chartered Accountants Limited, All rights reserved.

You are receiving this Newsletter as you are a client of JDW Chartered Accountants Limited.

Our mailing address is:

JDW Chartered Accountants Limited
PO Box 11053
Ellerslie
Auckland, 1542
New Zealand

[Add us to your address book](#)

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

